



# FC Durham Academy Financial Obligation Agreement

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## Financial Obligation Agreement

As a parent/guardian of a player and as a member of FC Durham Academy, I/we agree to the financial obligation and responsibilities described below.

1. As the parent/guardian of a player, I/we acknowledge our obligation to pay our assessed fees in full and on time as per the payment plan provided by FC Durham Academy. If fees become significantly in arrears so as to compromise the finances of the Academy, and if attempts to collect have been unsuccessful, the High Performance Manager will suspend the player from participation in training, games, events or other Academy activities until amounts have been paid.
2. If a player elects to leave the Academy for any reason at any point in time during the annual program, there will be no refund of fees paid to date, and there will be no waiver or forgiveness of any outstanding or future financial obligation due to the Academy. The player will be charged an additional 4 months payment beyond the de-registration request date to cover administration costs related to the de-registration. For example – A player requests de-registration from FC Durham Academy on March 14. The initial payment and monthly payments from November 1 to March 1 are not refundable, as well as the April-July payment must be submitted to the Academy.
3. If a player is dismissed from the Academy for disciplinary reasons, there will be no refund of fees paid up to the dismissal date, and there will be no waiver or forgiveness of any outstanding financial obligations due to the Academy. The player will be charged an additional 4 months payment beyond from the dismissal date to cover administration costs related to the de-registration. For example – A player is dismissed from FC Durham Academy on March 14. The initial payment and monthly payments from November 1 to March 1 are not refundable, as well as the April-July payment must be submitted to the Academy.
4. If a player's family decides to take an extended vacation that effects the player's attendance of Academy programming, there will be no pro-rated or discounted academy fees for the time away.
5. Players are not permitted to participate in festivals, tournaments or showcases if academy fees are not up to date and if required, the festival/tournament/showcase fee is not paid in full by the designated date provided by the academy.
6. If a player's academy fees are calculated using a sibling discount upon entering the Academy, and the sibling decides to leave the Academy, it is understood that the remaining player's academy fees will be adjusted at that time to not include a sibling discount.
7. All cheques are payable to "FC Durham Academy"
8. All NSF cheques/pre-authorized debit are a \$100.00 charge to customer by FC Durham Academy.
9. Payments must be submitted using the methods described on the payment plan sheet for the age group.
10. In the event of an FC Durham Academy player obtaining a long-term injury, FC Durham Academy will adhere to the following in regard to the financial commitment:
  1. 1-7 weeks missed of training and games – There will be no credit or refunds of academy annual fees.
  2. 8 weeks or more missed of training and games – FC Durham Academy will credit or refund all academy fees beyond the period and up to the return to program. Returning to the program includes any injury recovery training taking place at FC Durham Academy training. Refunds and credit will go by the monthly payments and will not be pro-rated by weeks missed.

**Example 1** – A player sustains a long-term injury on November 14 and returns to the FC Durham Academy training environment for recovery training any date in the time period of November 21 to January 8, there will be no refund or credit provided.

**Example 2** - A player sustains a long-term injury on November 14 and returns to the FC Durham Academy training environment for recovery training on any date in the time period of January 9 to February 4, there will be a refund or credit of a 1-month payment.